



**IMMEDIATE RELEASE**

**DUNDEE CORPORATION ACQUIRES INTEREST IN  
SABINA GOLD & SILVER CORP.**

**Toronto, December 22, 2009** – In accordance with regulatory requirements, **Dundee Corporation (TSX: DC.A) (“Dundee Corp.”)** announced today that, through accounts managed by **Ravensden Asset Management Inc. (“Ravensden”)**, it has acquired an aggregate of 368,100 common shares of Sabina Gold & Silver Corp. (“Sabina”). In addition, Dundee Corp. and Ravensden have control and direction over an aggregate of 11,058,607 common shares of Sabina. In total, these holdings represent an approximate 10.03% interest in Sabina.

The positions in Sabina were acquired for investment purposes and may be increased or decreased in the future as considered appropriate in light of investment criteria, market conditions and other factors and in accordance with the provisions of applicable securities legislation.

Dundee Corporation is an asset management company dedicated to private wealth management, real estate and resources that, combined, reflect approximately \$70 billion under management and administration. Its domestic wealth management activities are carried out through its 62% controlled subsidiary, DundeeWealth Inc. Dundee Corporation’s real estate activities are conducted through its 74% owned subsidiary, Dundee Realty Corporation which operates as an asset manager of commercial real estate with activities in a land and housing business in Canada and the United States. Resource activities are carried out through its wholly-owned subsidiary, Dundee Resources Limited. Asset management activities are carried out through Ravensden Asset Management Inc. and Dundee Real Estate Asset Management (“DREAM”).

**FOR FURTHER INFORMATION PLEASE CONTACT:**

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