



Toronto, January 13, 2011 – In accordance with regulatory requirements, **Dundee Corporation** (TSX: DC.A, DC.PR.A, DC.PR.B) (“Dundee” or the “Company”) announced today that accounts sub-advised by Ned Goodman Investment Counsel Limited, a wholly owned subsidiary of Dundee, have acquired an aggregate of 2,857,143 units (each a “Unit”) of Lateegra Gold Corp. (“Lateegra”) pursuant to Lateegra’s previously announced private placement. Each Unit is comprised of one common share in the capital of Lateegra (“Common Share”) and one-half of one common share purchase warrant (each a “Warrant”). Each Warrant entitles the holder to purchase one Common Share at an exercise price of \$0.50 for a period of one year from the date of closing. This represents an approximate 6.74% interest in Lateegra on an undiluted basis or an approximate 9.77% interest assuming the conversion of all Warrants acquired by Ned Goodman Investment Counsel pursuant to the transaction.

These holdings, together with 1,250,000 Common Shares and 625,000 Warrants previously acquired by a subsidiary of Dundee, represent an approximate aggregate 9.68% interest in Lateegra on an undiluted basis or an approximate 13.85% interest assuming the conversion of all Warrants.

The position in Lateegra was acquired for investment purposes and may be increased or decreased in the future as considered appropriate in light of investment criteria, market conditions and other factors and in accordance with the provisions of applicable securities legislation.

ABOUT DUNDEE CORPORATION

Dundee Corporation is an asset management company dedicated to wealth management, real estate and resources that, combined, reflect approximately \$87 billion under management and administration. Its domestic wealth management activities are carried out through its 60% controlled subsidiary, DundeeWealth Inc. Dundee Corporation’s real estate activities are conducted through its 70% owned subsidiary, Dundee Realty Corporation, which operates as an asset manager of commercial real estate with activities in a land and housing business in Canada and the United States. Resource activities are carried out through its wholly-owned subsidiary, Dundee Resources Limited. Asset management activities are carried out through Ned Goodman Investment Counsel Limited and Dundee Real Estate Asset Management (DREAM).

FOR FURTHER INFORMATION PLEASE CONTACT:

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