



DUNDEE CORPORATION ACQUIRES CMP GOLD TRUST WARRANTS

Toronto, January 14, 2011 – In accordance with regulatory requirements, **Dundee Corporation** (TSX: DC.A, DC.PR.A, DC.PR.B) (“Dundee” or the “Company”), announced today that it has completed the acquisition of 150,000 series A trust unit purchase warrants (“Series A Warrants”) of CMP Gold Trust (“CMP Gold”) at a price of \$1.51 per Series A Warrant pursuant to a private transaction. Each Series A Warrant entitles the holder, upon exercise at the price of \$12.00, to acquire a trust unit (“Trust Unit”) and one-half of one Series B trust unit purchase warrant (each a “Series B Warrant”). Each Series B Warrant entitles the holder, upon exercise at the price of \$15.00, to acquire a Trust Unit.

In addition, Dundee Resources Limited, a wholly owned subsidiary of Dundee Corporation owns 353,419 Trust Units and an equal number of Series A Warrants. Immediately following the acquisition of the Series A Warrants, Dundee Corporation and Dundee Resources Limited exercised their respective Series A Warrants and acquired Trust Units and Series B Warrants representing a 14.98% interest on an undiluted basis or a 18.57% interest in CMP Gold assuming the conversion of the Series B Warrants.

The securities of CMP Gold were acquired for investment purposes and holdings in CMP Gold may be increased or decreased in the future as considered appropriate in light of investment criteria, market conditions and other factors and in accordance with the provisions of applicable securities legislation.

ABOUT DUNDEE CORPORATION

Dundee Corporation is an asset management company dedicated to wealth management, real estate and resources that, combined, reflect approximately \$87 billion under management and administration. Its domestic wealth management activities are carried out through its 60% controlled subsidiary, DundeeWealth Inc. Dundee Corporation’s real estate activities are conducted through its 70% owned subsidiary, Dundee Realty Corporation, which operates as an asset manager of commercial real estate with activities in a land and housing business in Canada and the United States. Resource activities are carried out through its wholly-owned subsidiary, Dundee Resources Limited. Asset management activities are carried out through Ned Goodman Investment Counsel Limited and Dundee Real Estate Asset Management (DREAM).

FOR FURTHER INFORMATION PLEASE CONTACT:

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