



**DUNDEE CORPORATION ACQUIRES
UNITS AND WARRANTS OF CMP GOLD TRUST**

FOR IMMEDIATE RELEASE

Toronto – May 25, 2011 – Dundee Corporation (“Dundee”) (TSX - DC.A) announced today that, pursuant to a private purchase agreement, Dundee Corporation has acquired 706,836 units and 176,709 series B warrants of CMP Gold Trust (“CMP Gold”) representing an 8.25% interest in CMP Gold on an undiluted basis or a 10.10% interest in CMP Gold on a partially diluted basis. Each series B warrant is exercisable into one unit at \$15.00 and expires January 25, 2013.

In addition, Dundee and a wholly-owned subsidiary own 1,037,838 units and 342,209 series B warrants of CMP Gold. In aggregate these holdings represent a 20.36% interest in CMP Gold on an undiluted basis or a 24.91% interest in CMP Gold assuming the conversion of all warrants held by Dundee and its wholly-owned subsidiary.

The position in CMP Gold was acquired for investment purposes and may be increased or decreased in the future as considered appropriate in light of investment criteria, market conditions and other factors and in accordance with the provisions of applicable securities legislation.

FOR FURTHER INFORMATION PLEASE CONTACT:

Ned Goodman
President and Chief Executive Officer
Dundee Corporation
(416) 365-5665

Lucie Presot
Vice President and
Chief Financial Officer
Dundee Corporation
(416) 365-5157