



**DUNDEE CORPORATION DECLARES
QUARTERLY FIRST PREFERENCE SHARES, SERIES 2 DIVIDEND**

FOR IMMEDIATE RELEASE

Toronto, November 14, 2011 – Dundee Corporation (TSX: DC.A and DC.PR.B) announced today that its board of directors has approved the payment of a quarterly cash dividend of \$0.42188 per cumulative 5-year rate reset first preference share, series 2 payable on December 30, 2011 to shareholders of record on December 16, 2011.

The dividend is designated as an eligible dividend for the purposes of section 89 of the *Income Tax Act* (Canada).

FOR FURTHER INFORMATION PLEASE CONTACT:

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