



**DUNDEE CORPORATION DECLARES  
QUARTERLY FIRST PREFERENCE SHARES, SERIES 1 DIVIDEND**

**FOR IMMEDIATE RELEASE**

TORONTO, ONTARIO – (CCNMatthews – May 14, 2007)

Dundee Corporation (TSX: DC.A and DC.PR.A) announced today that its board of directors has approved the payment of a quarterly cash dividend of \$0.3125 per first preference share, series 1 payable on July 3, 2007 to shareholders of record on June 19, 2007.

The dividend is designated as an eligible dividend for the purposes of section 89 of the *Income Tax Act* (Canada).

Dundee Corporation is primarily a holding company dedicated to wealth management, real estate and resources. Its domestic financial service activities are carried out through its 55% owned subsidiary, Dundee Wealth Management Inc., a company with \$62.7 billion in assets under management and administration. Dundee Corporation's real estate activities are conducted through its approximate 78% owned subsidiary, Dundee Realty Corporation which operates a land and housing business in Canada and the United States. Real estate activities also include an approximate 16% interest in Dundee REIT, a Canadian real estate investment trust, which owns a diversified portfolio of high quality office and industrial properties across Canada. Resource activities are carried out through its wholly owned subsidiary Dundee Resources Limited.

**CONTACT INFORMATION**

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