



**DUNDEE CORPORATION DECLARES
QUARTERLY FIRST PREFERENCE SHARES, SERIES 1 DIVIDEND**

FOR IMMEDIATE RELEASE

Toronto, August 14, 2007 – Dundee Corporation (TSX: DC.A and DC.PR.A) announced today that its board of directors has approved the payment of a quarterly cash dividend of \$0.3125 per first preference share, series 1 payable on October 1, 2007 to shareholders of record on September 17, 2007.

The dividend is designated as an eligible dividend for the purposes of section 89 of the *Income Tax Act* (Canada).

Dundee Corporation is primarily a holding company dedicated to wealth management, real estate and resources. Its domestic financial service activities are carried out through its 57% controlled subsidiary, DundeeWealth Inc. (formerly Dundee Wealth Management Inc.), a company with \$63.9 billion in assets under management and administration. Dundee Corporation's real estate activities are conducted through its approximate 78% owned subsidiary, Dundee Realty Corporation which operates a land and housing business in Canada and the United States. Resource activities are carried out through its wholly owned subsidiary, Dundee Resources Limited.

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