

**DUNDEE CORPORATION
NEW NAME FOR DUNDEE BANCORP INC.**

Toronto, Ontario – December 14, 2004: Dundee Bancorp Inc. announces that it has changed its name to **DUNDEE CORPORATION (TSX: DBC.SV.A)** effective today. This name change is in concert with the formation of the Dundee Wealth Bank. The Company's stock symbol **DBC.SV.A** will remain unchanged.

Dundee Corporation is a holding company dedicated to wealth management, real estate and resources. Its domestic financial service activities are carried out through its 67% owned subsidiary, Dundee Wealth Management Inc. Dundee Corporation also provides financial services internationally through its offices in Bermuda and the Cayman Islands. Together, these operations provide a broad range of financial products to individuals, institutions and corporations. Dundee Corporation's real estate activities are conducted through its 86% owned subsidiary, Dundee Realty Corporation, which operates a land and housing business in Canada and the US. Real estate activities also include a 32% interest in Dundee REIT, a Canadian real estate investment trust, which owns a diversified portfolio of 13.2 million square feet of high quality office, industrial and retail properties across Canada. Resource activities are carried out through wholly owned subsidiary Dundee Resources Ltd.

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